

HVCC regulation became effective May 1, 2009. This new regulation is looking to establish independence from the mortgage lender production team and the appraisers who perform the appraisals. Now, because this mortgage lender is big enough and because they have lots of money they created their own “Appraisals Management Department” Now, by doing this they have raised their operating expenses instead of reducing it, specially now when they recently had to lay off people from their production team. And then you ask yourself, “why if I had to lay off all that people to cut down expenses, now I have to hire new people or reassigned current employees to take care of this new business department to handle the management of the appraisals?”

Something is not right. Increased expenses on a slower mortgage market.



"Fine — desert me and go back to your computers, but I'm warning you...your blogging is killing good, old-fashioned water cooler chit-chat!"

And here we go again. Creating operating expenses when you are supposed to cut down on them. And you ask, “How is it that my bottom line is not getting any better as it was supposed to? I thought we went thru this already!. And why are these guys around the water cooler? How much time do they have free? How much money this new department is costing us? Budget? Where did I go wrong?” Well, Fix it!... My friend, happens to be that you are paying for your own resources instead of using resources you can have for free. You need help to comply with this HVCC regulation. You are paying salaries, taxes, medical, employee benefits, etc., when you could be using the free services Mortgage Documents Solutions, Inc. can offer you.

Bigger lenders, who by they way also have the financial resources to hire and create new departments with new people and trained them and all the works, are currently outsourcing this type of services; WAMU (Washington Mutual) Wells Fargo, Chase, Citibank, Bank of America, etc. are outsourcing this service. Why?, because by doing so they save more money, it does not cost them a single penny. Smart?, ah?. So think about this, how come you are paying for yours?.



Outsource this service. Mortgage Documents Solutions, Inc. offers you the easy and free solution to this problem. Not only that, we offer the tools to help you organize your workflow. Learn more, visit www.mdspr.com. Contact Maritza Selva at (939) 642-7990 or email her at mSelva@mdspr.com. Saving money is always a good business decision