

**Appraisal Independence Requirements** Regulation. So you have it all figured out. You are 100% sure that you have managed this federal regulation just right. All you had to do was almost nothing to be in compliance because this is what you do and no one else knows better than you. *“I have being in this business long enough to know how to handle this changes”. “Who said I am not in compliance?, “I just assigned my receptionist to sort those appraisal requests. She keeps it all logged on a piece of paper”.*

So you have it under control, ah?

Specially because she is not part of the production team, as stated on the HVCC regulation. She will not be induced by nobody from the production team. The team who has being doing it wrong for years, now all of the sudden you have made a business decision of assigning some employee to keep track of the appraisers by assigning them on a rotation without the influence of nobody.

Genius..!!!

Sounds like an excellent decision, lets hope nobody goes behind your back and ask this person to;



*\* IMPLEMENTING THESE CHANGES WON'T BE EASY. WE'RE PRETTY SET IN DOING THINGS THE WRONG WAY. \**

*“assign this appraisal to this particular appraiser; he knows how to work with me when I ask him to, I need this loan to close with this amount ASAP”.* Nice, ah?.....

Do you know you could be buying this loan back? Are you willing to take the risk?

Appraisal Independence Regulation (AIR) is in place and it is to enhance appraisal practices and appraiser independence. As per the Dodd-Frank Wall Street Reform and Consumer Protection Act it is amending the Truth In Lending Act (TILA) in Section F (129E) to include this regulation in every mortgage loan transaction handle by you no matter if it is a GSE's, HUD/FHA, VA or USDA loan. Any transaction where you need to comply with the Truth In Lending Act (TILA) you will need to be in compliance with the Appraisal Independence Requirements Regulation (AIR).

So let me ask you again, Are you sure you made the right business decision ?



Contact us for a demonstration of our platform. You will be in 100% compliance with the AIR Regulation. Best part yet, it's **FREE**.....

How can you go wrong? Go ahead, contact Maritza Selva at (888) 539-4542 or email her at [mSelva@mdspr.com](mailto:mSelva@mdspr.com).

Visit our website at [www.mdspr.com](http://www.mdspr.com)