

Appraisal Independence Requirements. This is a very important issue if you are one of the mortgage lenders that do business in compliance with the Truth In Lending Act (TILA) and the Dodd-Frank Wall Street Reform and Consumer Protection Act. The regulation demands from you to implement a system where your loan production staff does not choose, select, retain, pays and have a substantive conversation with the appraisers. This regulation is to create an independent relationship between your loan production staff and your appraisers. Blind selection of appraisers is the key.

Your operation needs to be adjusted so that you can comply with this regulation starting May 1, 2009 under HVCC and from April 1, 2011 under the Appraisal Independence Requirements from TILA and the Dodd-Frank Act. HVCC will sunset once the AIR enters in effect in April 2011. So by now you need to be in compliance with this regulation. So if you have not done it yet, you better hurry because every loan needs to have your written certification stating that you have complied with this requirements and guarantee that the appraisal was done following the regulation. If you fail, you will not be in compliance and in risk to buy back that loan.

But if you are part of the ones that already created your own Appraisal Management Division , Congratulations. All you have to do now is to make sure you are doing things the right way. Just remember, don't take it literally, you have to make it work accordingly to the Appraisal Independence Requirements Regulation.



According to the whole mortgage loan industry the main goal now is to stream down your operation so that it can be more profitable. I am not sure, but last time I checked, every business operation, mortgage related or not, this is exactly what they are looking for. To make more with less. Maybe all you need to do is wait until your next budget meeting, right ? Why if we offer you a **FREE** solution, you are not calling us right now. (888) 539-4542

Mortgage Documents Solutions, Inc. offers you the solution for the AIR regulation with Appraisal Firewall platform. Be part of this risk free service many mortgage lenders are already enjoying by using the MDS/AF system. The best part of all is that the use of this web-based platform is **FREE**. Be in compliance with AIR and at the same time save on operating expenses and make your institution more profitable and 100% compliant.



For more information you can call Maritza Selva at (888) 539-4542 or email her at mSelva@mdspr.com. If you want to find more information visit us at www.mdspr.com. You have nothing to loose.

This service is **Free** for you. Find out more. Contact us. (888) 539-4542